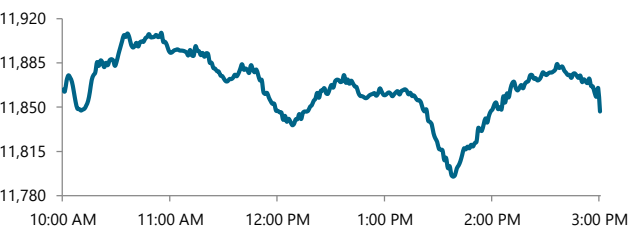


Daily Markets Overview

9 November 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,847	0.0	0.8	36.3	26.3
Saudi (NOMUC)	25,387	0.7	1.7	-3.3	13.8
Energy	5,862	-0.3	-0.6	8.8	24.0
Materials	7,815	-1.1	0.0	36.0	19.4
Capital Goods	7,757	-3.1	-3.4	18.7	18.6
Com. & Prof. Svc	4,716	-0.9	-2.5	16.2	NA
Transportation	5,670	-1.8	-1.6	17.1	NA
Cons. Durables & Apparel	7,310	-2.6	-1.6	27.7	NA
Consumer Services	5,235	-2.2	-1.6	22.6	NA
Media	19,528	-2.3	-1.9	91.1	NA
Retailing	10,450	-0.6	0.1	22.1	32.5
Food & Staples Retailing	9,812	-0.7	-0.3	-6.9	39.3
Food & Beverages	5,289	-1.3	-0.1	-3.2	45.1
Health Care Equipment	7,569	-1.1	-1.4	33.9	38.7
Pharma, Biotech & Life Science	5,145	-5.3	-6.8	-0.5	NA
Banks	12,681	1.6	3.0	67.1	22.8
Diversified Financials	7,174	-1.1	-0.2	56.1	NA
Insurance	6,461	-2.2	-2.6	7.2	NA
Telecommunication	7,464	-0.7	-0.6	8.2	22.5
Utilities	6,323	-0.5	-2.0	37.2	11.2
REITs	4,906	0.2	0.5	14.5	39.0
Real Estate	3,403	-0.8	-0.6	12.7	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Sadr Logistics Co.	476.00	7.0%	231
Dallah Healthcare Holding Co.	78.90	3.8%	94
Jadwa REIT Al Haramain Fund	9.14	3.0%	24
Al Mashaar REIT	10.32	3.0%	29
Al Rajhi Bank	149.40	2.9%	950

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
Kingdom	8-Nov	3Q21	108.7	156%	0.03	NA
Dallah Health	8-Nov	3Q21	86.5	61%	0.96	NA
QACCO	8-Nov	3Q21	60.4	-45%	0.67	NA
GASCO	8-Nov	3Q21	36.7	116%	0.49	NA
DAR ALARKAN	8-Nov	3Q21	25.2	235%	0.02	NA

Source: Tadawul

Saudi Market Update

- TASI closed flat at 11,847 while NOMUC gained 0.7% to 25,387 on Monday. TASI traded value totaled SAR 7.4bn and averaged SAR 6.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 25.3% of the daily traded value.
- MSCI Emerging Markets closed 0.4% higher on Monday, trading at PE (TTM) of 14.7x vs. 26.3x for TASI.
- Banks closed 1.6% higher and was the best performing sector, while Materials ended 1.1% lower. Telecom declined 0.7%. Among stocks, Sadr Logistics Co. (1832/SADR AB), Dallah Healthcare Holding Co. (4004/DALLAH AB), and Jadwa REIT Al Haramain Fund (4332/JADWA AB), led the gainers.
- According to the Saudi Central Bank (SAMA), online sales performed through Mada cards rose by 89% Y/Y to reach SAR 7.02bn (USD 1.87bn) in September. It added that the sales were performed through 31.8mn transactions. (Source: Argaam)
- The Saudi Ports Authority (MAWANI)'s President revealed that the authority has allocated SAR 9bn (USD 2.4bn) for developing the capacity of the KSA's ports. He added that 72 international and local companies plan to work on new contracts and will invest nearly SAR 2bn (USD 533.28mn). (Source: Argaam)
- According to Yamama Cement Co. (3020/YACCO AB), the aggregate sales of 17 Saudi cement producers dropped 10% to 4.5mn tons in October, compared to 4.9mn tons a year earlier. (Source: Argaam)
- United International Transportation Co. (4260/BUDGET AB)'s CEO announced that the company is in the final stages of announcing its participation in a number of strategic projects within the 'Shareek' program. He added that these long-term investments will achieve the company's expansion goals into larger areas of the KSA, help in securing new investments, and entering sectors related to transportation and logistics. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Alkhorayef Water and Power Technologies Co.	102.80	-10.0%	108
Saudi Industrial Export Co.	94.40	-9.9%	40
Etiad Atheeb Telecommunication Co.	24.76	-9.6%	65
Saudi Arabian Amiantit Co.	18.20	-9.1%	85
Saudi Cable Co.	22.00	-8.5%	35

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	149.40	2.9%	950
The Saudi National Bank	66.00	0.3%	247
Alinma Bank	24.96	-0.6%	233
Sadr Logistics Co.	476.00	7.0%	231
International Company for Water and Power Projects	78.80	1.0%	219

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 8, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

9 November 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,104	0.2	-0.1	24.6	22.3
Abu Dhabi (ADX)	8,182	1.1	2.1	62.2	24.2
Kuwait (KSE)	7,298	-0.4	-0.9	35.9	NA
Qatar (QE)	11,971	0.0	0.3	14.7	16.7
Oman (MSM)	4,050	-0.1	0.0	10.7	11.4
Bahrain (BSE)	1,782	-0.2	0.2	19.6	10.2
DJMENA Index	765	0.3	0.9	31.6	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,702	0.1	0.1	25.2	25.9
US (NASDAQ 100)	15,982	0.1	0.1	24.0	29.3
UK (FTSE 100)	7,300	0.0	0.0	13.0	17.8
Germany (DAX)	16,047	0.0	0.0	17.0	18.0
France (CAC 40)	7,047	0.1	0.1	26.9	22.0
Russia (MICEX)	4,218	1.0	1.0	28.3	8.5
Japan (Nikkei)	29,507	-0.4	-0.4	7.5	17.4
Hong Kong (HSI)	24,764	-0.4	-0.4	-9.1	10.0
South Korea (KOSPI)	2,960	-0.3	-0.3	3.0	14.2
China (SHCOMP)	3,499	0.2	0.2	0.7	14.9
India (NIFTY)	18,069	0.8	0.8	29.2	27.6
Brazil (IBOV)	104,781	0.0	0.0	-12.0	7.2
Turkey (BIST 100)	1,609	1.6	1.6	8.9	6.7
Egypt (EGX30)	11,498	-1.0	-1.0	6.0	10.0
MSCI Emerging Markets	1,269	0.4	0.4	-1.7	14.7
MSCI World	3,237	0.2	0.2	20.3	23.4

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	83.4	0.8	1.3	61.1	111.5
Natural Gas (\$/mmbtu)	5.4	-1.6	-2.5	113.7	72.1
Gold (\$/oz)	1,824	0.3	3.8	-3.9	-6.5
Silver (\$/oz)	24.5	1.2	7.9	-7.4	-4.5
Platinum (\$/oz)	1,059	2.2	3.0	-1.2	18.3
Copper (\$/t)	9,908	1.6	5.5	27.9	42.9
Zinc (\$/t)	3,305	1.1	5.1	21.1	26.0
Lead (\$/mt)	2,390	-0.2	6.0	21.2	30.0
Wheat (\$/bu)	768	0.2	4.6	19.9	25.0
Corn (\$/bu)	552	-0.3	4.0	13.9	39.4
Sugar (\$/lb)	19.9	-0.1	-1.8	28.6	46.7

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.14	0.00	-0.10	0.00
Saudi Arabia	0.84	0.00	0.02	0.69
UAE	0.32	0.10	-0.19	0.18
Kuwait	1.50	0.00	0.06	1.36
Qatar	1.15	0.00	0.03	1.01
Bahrain	1.50	0.00	-0.75	1.36

Source: Reuters

NOTES:

(1) Prices updated as of November 8, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Monday. Both S&P 500 and NASDAQ increased 0.1%. Dow Jones Industrial gained 0.3%. In Europe, both UK and Germany closed flat, while France ended 0.1% higher.
- Asian markets are trading mostly lower on Tuesday. China is trading flat, while Japan is down 0.6%. South Korea and Hong Kong are trading 0.2% and 0.1% lower, respectively. India is trading flat, in the morning session.
- GCC markets ended mixed on Monday. Dubai and Abu Dhabi increased 0.2% and 1.1%, respectively. Kuwait declined 0.4%, while Qatar closed flat. Oman and Bahrain decreased 0.1% and 0.2%, respectively.
- The UAE's Energy Minister indicated that insufficient investments in the oil and natural gas industry could lead to a hike in energy prices. He noted that oil and gas are needed to ensure reliable supply of energy during the transition period required to implement non-carbon emitting projects. He added that the UAE is willing to invest in African solar and wind projects and sees potential in developing hydrogen as an energy source. (Source: Zawya)
- According to the Sharjah Real Estate Registration Department, the real estate sector has shown significant growth during 3Q21, with 16,781 transactions worth AED 5.7bn (SAR 5.82bn) by the end of September. (Source: Zawya)
- Dubai's Roads and Transport Authority (RTA) revealed that the massive investments of the Dubai Government in improving the infrastructure of roads and transport saved nearly AED 220bn (SAR 224.63bn) in time and fuel wasted through traffic congestions from 2006 to 2020. (Source: Zawya)
- Ethiad Rail, the developer and operator of the UAE National Rail Network, has announced the completion of 50% of the construction works linked to a marine rail bridge in the UAE, as part of Package B of Stage Two of the country's ambitious project. (Source: Trade Arabia)

Coming Up

- US' inflation rate for October (prior: 0.4% M/M, 5.4% Y/Y; consensus: 0.6% M/M, 5.8% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended November 6 (prior: 269K, consensus: 265K) will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 5 (prior: +3.3mn barrels) will be announced tomorrow. (Source: Trading Economics)

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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